

UNITED INDIA INSURANCE COMPANY LIMITED

**Registered Office: 24, Whites Road, Chennai – 600 014**

### **Technical Bid for Broker Selection – ONGC Offshore Package Insurance Policy 2024-25**

**The Indian Broker and their Overseas Associates should complete the form separately, as they together form part of the evaluation and consolidated marks will be considered. The Bid should be submitted only in the prescribed format.**

**1. Name of the Organization :**

 **Headquarters Address :**

 **Contact Details :**

**Name :**

 **Phone Number :**

 **Fax Number :**

 **Mobile Number :**

 **E-mail ID :**

**2. (a) Indian Reinsurance / Composite Broker :**

 **Licence Number & Date of expiry**

 **of the Licence issued by IRDAI :**

 **(b) Overseas Broker :**

1. **Are you complying with the**

Regulations of Financial Services

**Authority (FSA)/Appropriate**

**Regulatory Authority :**

1. **Do you possess the Part IV**

Permissions or equivalent? :

A copy of the FSA/Appropriate

Regulator letter authorising you to

transact Energy reinsurance business,

should be enclosed.

**3. If selected as a broker, are you willing to**

give an Indemnity Bond for USD 200,000

**to United India Insurance Company Limited**

**to cover the eventuality of non-completion of**

**100% placement on the terms and price**

**indicated by you? :**

**4. Please furnish a copy of your Professional**

**Indemnity Policy :**

1. **How long have you been operating as a**

**Reinsurance Broker in Oil & Energy**

**business? :**

**5a) Number of Employees handling Oil &**

**Energy Business :**

5b) Total experience (in years) of employees

 **handling Oil & Energy Portfolio :**

**6. Capital (In USD) :**

**7. Free Reserves (In USD) :**

1. **Annual Global Brokerage Revenue (In**

**USD) – A copy of the latest balance**

**sheet should be enclosed. :**

 **(*For Item No. 6, 7 and 8, please highlight the figures in the attachments furnished*)**

1. **Please State the Total Oil & Energy**

**Insurance Premium placed by you as**

**Lead Broker for the Calendar Years : Annual Premium in USD**

**2018 :**

 **2019 :**

 **2020 :**

 **2021 :**

 **2022 :**

 **2023 :**

 **TOTAL :**

1. **The Names of Major Oil & Energy Clients with an Asset Base in Excess of US Dollar Ten Billion, whose Policy / ies were placed by you as Lead Broker in respect of Operational Policies. The Year-wise list could also include renewals but should not include Construction Package Premium.**

 **2019 :**

**2020 :**

**2021 :**

**2022 :**

**2023 :**

**This information shall be kept confidential**

**11. Number of Offices – Worldwide :**

**12. a) Do you carry out “In-house”**

 **Security Analysis? Please furnish**

 **details of your activities. :**

1. **Do you disseminate market**

**information on regular basis? :**

**(sample documents supporting of the**

 **above to be provided)**

**13. a) Number of Energy Claims handled**

 **by you as broker in the last**

 **three years. :**

1. **Were there any instances of delay or**

**Disputes with respect to claims**

**Settlements and/or recovery?**

**If Yes, details thereof :**

**14. a) Were you unsuccessful in completing**

 **100% placement, in case of any**

 **energy account, for the quoted price**

 **in the past three (3) years? :**

1. **If yes, the reasons in details thereof :**

|  |
| --- |
| **Failure to comply with IRDA / FSA Regulations or / and unwillingness to provide Indemnity Bond will render the bid invalid.** |

**DECLARATION**

We solemnly affirm that the above information provided by us is true and agreed to the best of our knowledge and belief. In case any of the above information / particulars are found to be untrue or incorrect, United India Insurance Company Limited shall be at liberty to initiate any action against us as they deem fit.

**Signature of Authorized Official**

**Name, Address, Email Id., & Tel. No’s.**

**Place**

**Date**